



Your Real Estate Revolution

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Movoto Releases March 2008 Massachusetts Home Market Statistics

Redwood City, CA — April 9, 2008 — www.movoto.com, the spot on the internet to find and buy a home in Massachusetts, today released the company's monthly Massachusetts home inventory report. Movoto's report is drawn from the MLS Property Information Network of Massachusetts and gives a snapshot of local inventories of homes for sale, average list prices, time on market and inventory of distressed properties.

General Trends: March inventories edged up over February, reflecting the ongoing spring selling season. Average list prices were up in 6 counties and down in 6 counties, but over the whole state were up just slightly. Distressed properties as a portion of the market were relatively stable with only small changes in most counties.

Home Inventories: Home for Sale inventories are generally **UP** across Massachusetts with 11 of 13 counties with showing a month to month **INCREASE** in active listings. The general trend indicates that the spring home selling season is continuing to take effect.

Movoto Massachusetts Home Market Inventory Report: March 31, 2008			
County	Total Homes on Market Feb. 29, 2008	Total Homes on Market Mar. 31, 2008	Inventory Change
<i>Barnstable</i>	2,188	2,335	6.7%
<i>Berkshire</i>	102	138	35.3%
<i>Bristol</i>	3,389	3,409	0.6%
<i>Dukes</i>	39	48	23.1%
<i>Essex</i>	4,798	5,019	4.6%
<i>Franklin</i>	453	379	-16.3%
<i>Hampden</i>	2,531	2,691	6.3%
<i>Hampshire</i>	381	409	7.3%
<i>Middlesex</i>	7,965	7,545	-5.3%
<i>Nantucket</i>	NA	7	NA
<i>Norfolk</i>	3,626	3,762	3.8%
<i>Plymouth</i>	4,204	4,296	2.2%
<i>Suffolk</i>	3,323	3,509	5.6%
<i>Worcester</i>	6,405	6,458	0.8%
Total	39,404	40,005	1.5%



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List Prices: Average list price changes were **MIXED** February to March with 6 of 14 counties showing an increase in average list price. Overall list price changes are small, indicating a stable pricing environment for homes in Massachusetts.

Movoto Massachusetts Home Market Inventory Report: March 31, 2008				
County	Total Homes on Market	Average List Price Feb. 29, 2008	Average List Price Mar. 31, 2008	List Price Percent Change
<i>Barnstable</i>	2,335	\$647,550	\$629,169	-2.8%
<i>Berkshire</i>	138	\$417,910	\$533,166	27.6%
<i>Bristol</i>	3,409	\$357,231	\$359,160	0.5%
<i>Dukes</i>	48	\$1,030,820	\$944,400	-8.4%
<i>Essex</i>	5,019	\$478,297	\$476,134	-0.5%
<i>Franklin</i>	379	\$301,543	\$266,589	-11.6%
<i>Hampden</i>	2,691	\$254,184	\$257,383	1.3%
<i>Hampshire</i>	409	\$356,521	\$351,003	-1.5%
<i>Middlesex</i>	7,545	\$486,739	\$497,036	2.1%
<i>Nantucket</i>	7	NA	\$3,790,429	NA
<i>Norfolk</i>	3,762	\$599,422	\$609,800	1.7%
<i>Plymouth</i>	4,296	\$443,521	\$442,640	-0.2%
<i>Suffolk</i>	3,509	\$565,527	\$564,784	-0.1%
<i>Worcester</i>	6,458	\$316,053	\$317,208	0.4%



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Days On Market: The Movoto Days On Market report reflects increasing new listings coming to market and a reduction of aged listings. New listings are higher with as many as 30% of homes on the market listed within the last 30 days. In 12 of 13 counties more than 40% of homes listed are languishing on the marketing more than 90 days. Homes on the market more than 90 days showed a significant improvement over February where 12 of 13 counties had over 50% of the homes on the market more than 90 days.

Movoto Massachusetts Home Market Inventory Report: March 31, 2008						
			Percentage of Homes on the Market:			
County	Total Homes on Market	Average List Price	Less Than 30 Days	30 to 60 Days	60 to 90 Days	More than 90 Days
<i>Barnstable</i>	2,335	\$629,169	22%	17%	14%	46%
<i>Berkshire</i>	138	\$533,166	30%	13%	14%	42%
<i>Bristol</i>	3,409	\$359,160	18%	15%	13%	53%
<i>Dukes</i>	48	\$944,400	17%	23%	15%	46%
<i>Essex</i>	5,019	\$476,134	21%	16%	14%	49%
<i>Franklin</i>	379	\$266,589	20%	9%	13%	57%
<i>Hampden</i>	2,691	\$257,383	24%	17%	14%	45%
<i>Hampshire</i>	409	\$351,003	23%	19%	13%	45%
<i>Middlesex</i>	7,545	\$497,036	27%	18%	14%	42%
<i>Nantucket</i>	7	\$3,790,429	14%	14%	0%	71%
<i>Norfolk</i>	3,762	\$609,800	25%	20%	14%	41%
<i>Plymouth</i>	4,296	\$442,640	19%	15%	14%	53%
<i>Suffolk</i>	3,509	\$564,784	29%	21%	14%	36%
<i>Worcester</i>	6,458	\$317,208	19%	15%	14%	52%



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Distressed Properties: “Distressed Properties” share of the market showed an **INCREASE** in 6 of 13 Massachusetts counties. General changes in distressed inventory are small, indicating that foreclosures are being sold at roughly the same rate as new foreclosures come on the market.

Movoto Massachusetts Home Market Inventory Report: March 31, 2008					
			Percentage of Homes on the Market:		
County	Total Homes on Market	Average List Price	Distressed Properties Feb. 29, 2007	Distressed Properties Mar. 31, 2008	Down/Up
<i>Barnstable</i>	2,335	\$629,169	10.4%	10.4%	↔
<i>Berkshire</i>	138	\$533,166	17.6%	16.7%	↓
<i>Bristol</i>	3,409	\$359,160	4.6%	4.6%	↔
<i>Dukes</i>	48	\$944,400	12.8%	20.8%	↑
<i>Essex</i>	5,019	\$476,134	5.4%	5.4%	↔
<i>Franklin</i>	379	\$266,589	11.9%	3.7%	↓
<i>Hampden</i>	2,691	\$257,383	3.6%	3.3%	↓
<i>Hampshire</i>	409	\$351,003	5.0%	5.4%	↑
<i>Middlesex</i>	7,545	\$497,036	6.7%	5.7%	↓
<i>Nantucket</i>	7	\$3,790,429	NA	0.0%	↔
<i>Norfolk</i>	3,762	\$609,800	5.1%	5.3%	↑
<i>Plymouth</i>	4,296	\$442,640	6.2%	6.6%	↑
<i>Suffolk</i>	3,509	\$564,784	7.0%	7.7%	↑
<i>Worcester</i>	6,458	\$317,208	5.0%	5.3%	↑

Movoto defines distressed properties as any property that has an agent note in the MLS that defines the property as “Bank Owned”, “In Foreclosure”, “Short Sale” (where the owner is trying to sell at a price below the mortgage balance to avoid foreclosure) or “REO” (a term used to indicate the property is bank owned).



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Contact Mark Brandemuehl (mbrandemuehl@movoto.com) at Movoto for detailed city or zip code level statistics for the counties mentioned in this report.

Data Collection Methodology:

- MLS (Multiple Listing Service) data is analyzed for each county covered and reported as of the last day of the month.
- Though Movoto believes these statistics are essentially accurate, the data may not fully reflect actual homes on the market data in any area. MLS data display rules, errors in entry of data into the MLS and other difficulties in gathering and processing data may cause minor inaccuracies.

About Movoto

Founded in 2005, Redwood City based Movoto (www.movoto.com) is a full-service real estate brokerage led by an experienced management team of licensed real estate industry veterans and internet technology experts with a shared vision of empowering real estate consumers. www.movoto.com provides first time and experienced buyers with the Internet's most comprehensive "start to finish" home buying solution. Movoto enables home buyers and sellers with easy access to an unrivaled quantity of data, statistics and proprietary real estate information that is bolstered by an extensive network of hand-picked and trustworthy independent real estate professionals with local market expertise.