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## Movoto Releases September 2007 California Home Market Statistics

**Redwood City, CA — October 3, 2007** — [www.movoto.com](http://www.movoto.com), the spot on the internet to find and buy a home in Northern and Southern California, today released the company’s monthly California home inventory report. Movoto’s report is drawn from nine different local California multiple listing services and gives a snapshot of local inventories of homes for sale, average list prices, time on market and inventory of distressed properties. This month’s report adds 4 Sacramento area counties.

Home for Sale inventories are generally up across Movoto’s coverage area with 10 of 13 counties showing a month to month increase in active listings. San Francisco showed a large percentage increase in listings, though with a small base number of listings. Silicon Valley listings and inventory in Los Angeles and Orange counties also rose rapidly.

<b>Movoto California Home Market Inventory Report: September 30, 2007</b>			
<b>County</b>	<b>Total Homes on Market August 31, 2007</b>	<b>Total Homes on Market September 30, 2007</b>	<b>Inventory Change</b>
<b>Northern California</b>			
<i>Alameda</i>	7,014	7,100	1.2%
<i>Contra Costa</i>	8,484	8,329	-1.8%
<i>Monterey</i>	2,909	2,892	-0.6%
<i>San Benito</i>	512	527	2.9%
<i>San Francisco</i>	1,336	1,673	25.2%
<i>San Mateo</i>	2,463	2,633	6.9%
<i>Santa Clara</i>	6,412	6,801	6.1%
<i>Santa Cruz</i>	1,475	1,492	1.2%
<b>Southern California</b>			
<i>Los Angeles</i>	38,681	42,332	9.4%
<i>Orange</i>	16,908	18,087	7.0%
<i>Riverside</i>	22,688	22,542	-0.6%
<i>San Bernardino</i>	16,087	16,478	2.4%
<i>San Diego</i>	20,768	20,980	1.0%
<b>Sacramento California Area</b>			
<i>Placer</i>	N/A	3,136	N/A
<i>Sacramento</i>	N/A	11,448	N/A
<i>San Joaquin</i>	N/A	6,492	N/A
<i>Yolo</i>	N/A	1,080	N/A



Average list price showed a month over month decline from August to September in 11 out of 13 California counties. In Southern California, the decline in listing prices continues a trend that started in August. In Northern California, the largest decline in average list price occurred in counties south of San Jose.

<b>Movoto</b>				
<b>California Home Market Inventory Report: September 30, 2007</b>				
<b>County</b>	<b>Total Homes on Market</b>	<b>Average List Price Aug. 31, 2007</b>	<b>Average List Price Sep. 30, 2007</b>	<b>List Price Percent Change</b>
<b>Northern California</b>				
<i>Alameda</i>	7,100	\$635,118	\$631,019	-0.6%
<i>Contra Costa</i>	8,329	\$622,986	\$620,222	-0.4%
<i>Monterey</i>	2,892	\$1,022,235	\$993,161	-2.8%
<i>San Benito</i>	527	\$699,812	\$684,828	-2.1%
<i>San Francisco</i>	1,673	\$1,107,273	\$1,133,328	2.4%
<i>San Mateo</i>	2,633	\$1,062,069	\$1,066,470	0.4%
<i>Santa Clara</i>	6,801	\$857,048	\$856,082	-0.1%
<i>Santa Cruz</i>	1,492	\$884,251	\$875,859	-0.9%
<b>Southern California</b>				
<i>Los Angeles</i>	42,332	\$755,364	\$749,681	-0.8%
<i>Orange</i>	18,087	\$901,368	\$886,880	-1.6%
<i>Riverside</i>	22,542	\$470,798	\$464,466	-1.3%
<i>San Bernardino</i>	16,478	\$427,385	\$416,733	-2.5%
<i>San Diego</i>	20,980	\$746,963	\$735,174	-1.6%
<b>Sacramento California Area</b>				
<i>Placer</i>	3,136	N/A	\$595,044	N/A
<i>Sacramento</i>	11,448	N/A	\$366,386	N/A
<i>San Joaquin</i>	6,492	N/A	\$401,480	N/A
<i>Yolo</i>	1,080	N/A	\$458,341	N/A



Total days on market (DOM) is generally increasing across Northern and Southern California. Northern California counties Monterey, San Benito and Santa Cruz now have 60% or more of their inventory on the market greater than 60 days. Southern California and Sacramento counties also have long days on market with 50% to 60% of properties on the market more than 60 days.

<b>Movoto California Home Market Inventory Report: September 30, 2007</b>						
			<b>Percentage of Homes on the Market:</b>			
<b>County</b>	<b>Total Homes on Market</b>	<b>Average List Price</b>	<b>Less Than 30 Days</b>	<b>30 to 60 Days</b>	<b>60 to 90 Days</b>	<b>More than 90 Days</b>
<i><b>Alameda</b></i>	7,100	\$631,019	25%	25%	19%	27%
<i><b>Contra Costa</b></i>	8,329	\$620,222	23%	23%	18%	36%
<i><b>Monterey</b></i>	2,892	\$993,161	16%	16%	16%	53%
<i><b>San Benito</b></i>	527	\$684,828	20%	20%	14%	46%
<i><b>San Francisco</b></i>	1,673	\$1,133,328	22%	22%	13%	21%
<i><b>San Mateo</b></i>	2,633	\$1,066,470	23%	23%	18%	30%
<i><b>Santa Clara</b></i>	6,801	\$856,082	25%	25%	17%	29%
<i><b>Santa Cruz</b></i>	1,492	\$875,859	18%	18%	18%	44%
<b>Southern California</b>						
<i><b>Los Angeles</b></i>	42,332	\$749,681	23%	23%	18%	37%
<i><b>Orange</b></i>	18,087	\$886,880	21%	21%	18%	41%
<i><b>Riverside</b></i>	22,542	\$464,466	20%	20%	17%	42%
<i><b>San Bernardino</b></i>	16,478	\$416,733	22%	22%	18%	37%
<i><b>San Diego</b></i>	20,980	\$735,174	22%	22%	18%	37%
<b>Sacramento California Area</b>						
<i><b>Placer</b></i>	3,136	\$595,044	20%	20%	19%	36%
<i><b>Sacramento</b></i>	11,448	\$366,386	20%	20%	18%	33%
<i><b>San Joaquin</b></i>	6,492	\$401,480	19%	19%	19%	38%
<i><b>Yolo</b></i>	1,080	\$458,341	22%	22%	19%	39%



“Distressed Properties” share of the market continued to increase in September, with only San Benito seeing a slight easing. The largest gain in distressed properties was Contra Costa County with a 2.8% point increase. Orange County followed closely with a 2.5% point increase. Counties where distressed properties increased by more than 1% point include Alameda County, Monterey County, Santa Clara County, Los Angeles County, Riverside County, San Bernardino County and San Diego County. Contra Costa County continues to be a hot spot having 4 cities with distressed inventory over 30% of listed properties.

<b>Movoto California Home Market Inventory Report: September, 2007</b>					
			<b>Percentage of Homes on the Market:</b>		
<b>County</b>	<b>Total Homes on Market</b>	<b>Average List Price</b>	<b>Distressed Properties Aug. 31, 2007</b>	<b>Distressed Properties Sep. 30, 2007</b>	<b>Down/Up</b>
<b>Northern California</b>					
<i>Alameda</i>	7,100	\$631,019	15.0%	16.7%	↑
<i>Contra Costa</i>	8,329	\$620,222	22.1%	24.9%	↑
<i>Monterey</i>	2,892	\$993,161	15.3%	16.4%	↑
<i>San Benito</i>	527	\$684,828	20.3%	20.1%	↓
<i>San Francisco</i>	1,673	\$1,133,328	7.6%	7.6%	↔
<i>San Mateo</i>	2,633	\$1,066,470	10.1%	10.7%	↑
<i>Santa Clara</i>	6,801	\$856,082	11.0%	12.7%	↑
<i>Santa Cruz</i>	1,492	\$875,859	10.2%	11.0%	↑
<b>Southern California</b>					
<i>Los Angeles</i>	42,332	\$749,681	10.6%	12.3%	↑
<i>Orange</i>	18,087	\$886,880	14.4%	16.9%	↑
<i>Riverside</i>	22,542	\$464,466	13.3%	15.2%	↑
<i>San Bernardino</i>	16,478	\$416,733	9.2%	10.9%	↑
<i>San Diego</i>	20,980	\$735,174	12.1%	13.7%	↑
<b>Sacramento California Area</b>					
<i>Placer</i>	3,136	\$595,044	N/A	6.1%	
<i>Sacramento</i>	11,448	\$366,386	N/A	12.4%	
<i>San Joaquin</i>	6,492	\$401,480	N/A	11.3%	
<i>Yolo</i>	1,080	\$458,341	N/A	8.3%	

Movoto defines distressed properties as any property that has an agent note in the MLS that defines the property as “Bank Owned”, “In Foreclosure”, “Short Sale” (where the owner is trying to sell at a price below the mortgage balance to avoid foreclosure) or “REO” (a term used to indicate the property is bank owned).



Contact Mark Brandemuehl ([mbrandemuehl@movoto.com](mailto:mbrandemuehl@movoto.com)) at Movoto for detailed city or zip code level statistics for the counties mentioned in this report.

**Data Collection Methodology:**

- MLS (Multiple Listing Service) data is analyzed for each county covered and reported as of September 30, 2007.
- Though Movoto believes these statistics are essentially accurate, the data may not fully reflect actual homes on the market data in any area. MLS data display rules, errors in entry of data into the MLS and other difficulties in gathering and processing data may cause minor inaccuracies.

**About Movoto**

Founded in 2005, Redwood City based Movoto ([www.movoto.com](http://www.movoto.com)) is a full-service real estate brokerage led by an experienced management team of licensed real estate industry veterans and internet technology experts with a shared vision of empowering real estate consumers. [www.movoto.com](http://www.movoto.com) provides first time and experienced buyers with the Internet’s most comprehensive “start to finish” home buying solution. Movoto enables home buyers and sellers with easy access to an unrivaled quantity of data, statistics and proprietary real estate information that is bolstered by an extensive network of hand-picked and trustworthy independent real estate professionals with local market expertise.