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Movoto Releases May 2007 California Home Market Statistics

Northern California Homes Selling Faster Than Southern California

Redwood City, CA — June 1, 2007 — www.movoto.com, the spot on the internet to find and buy a home in Northern and Southern California, today released the company's first monthly California home inventory report.

Movoto's report, drawn from seven different local California multiple listing services, shows that Northern California homes are generally selling more quickly than homes in Southern California. 4 Northern California counties show more than 40% of their for sale home inventory on the market for less than 30 days. In contrast, Southern California homes are taking longer to sell with no counties breaking 25% of homes on the market for 30 days or less.

Movoto						
California Home Market Inventory Report: May 31, 2007						
			Percentage of Homes on the Market:			
County	Total Homes on Market	Average List Price	Less Than 30 Days	30 to 60 Days	60 to 90 Days	More than 90 Days
Northern California						
<i>Contra Costa</i>	7,898	\$653,702	37%	28%	17%	18%
<i>Alameda</i>	6,430	\$662,442	42%	27%	16%	15%
<i>Santa Clara</i>	5,114	\$918,129	41%	25%	16%	18%
<i>Monterey</i>	2,529	\$1,020,684	22%	17%	17%	43%
<i>San Mateo</i>	2,200	\$1,136,842	40%	24%	16%	19%
<i>Santa Cruz</i>	1,225	\$895,545	29%	21%	17%	33%
<i>San Francisco</i>	1,195	\$1,180,698	40%	26%	15%	19%
<i>San Benito</i>	505	\$700,704	23%	23%	16%	38%
Southern California						
<i>Los Angeles</i>	51,118	\$840,829	21%	23%	18%	38%
<i>Orange</i>	25,188	\$910,082	18%	21%	19%	43%
<i>Riverside</i>	24,392	\$495,455	22%	26%	18%	35%
<i>San Bernardino</i>	16,462	\$447,458	25%	27%	17%	31%



Believe it or not, Movoto’s statistics show you can still buy an average home for less than \$200,000 in the Southern California city of Barstow. For the most part, home prices are over \$300,000 across the 12 counties that Movoto covers. Only 15 of the 686 Zip Codes covered by Movoto have an average asking price less than \$300,000.

For the home buyer with more than \$4,000,000 to spend, there are plenty of choices around California, with Atherton in San Mateo holding the top spot for most expensive homes listed.

Movoto – Least and Most Expensive Zip Codes				
	County	City	List Price	Homes For Sale
5 Most Expensive Zip Codes				
94027	San Mateo	Atherton	\$6,697,545	33
90077	Los Angeles	Bel Air (LA)	\$6,447,952	147
94115	San Francisco	Pacific Heights	\$5,464,191	47
92662	Orange	Newport Beach	\$4,526,687	32
90265	Los Angeles	Malibu	\$4,344,844	422
5 Least Expensive Zip Codes (With at least 50 homes for Sale)				
92311	San Bernardino	Barstow	\$197,898	83
92386	San Bernardino	Sugarloaf	\$ 231,959	65
92586	Riverside	Sun City	\$265,712	346
92252	San Bernardino	Joshua Tree	\$ 265,779	52
92230	Riverside	Carbazon	\$266,867	52

Contact Mark Brandemuehl at Movoto for detailed zip code level statistics for the counties mentioned in this report.

About Movoto

Founded in 2005, Redwood-City-based Movoto (www.movoto.com) is led by an experienced management team of licensed real estate industry veterans and internet technology experts with a shared vision of empowering real estate consumers. www.movoto.com provides first time and experienced buyers with the Internet’s most comprehensive “start to finish” home buying solution by enabling users with easy access to an unrivaled quantity of data, statistics and proprietary real estate information that is bolstered by an extensive network of hand-picked and trustworthy independent real estate professionals with local market expertise.